

GUAM FOOTBALL ASSOCIATION

(A Nonprofit Organization)

Statement of Financial Position

December 31, 2016

ASSETS

Current assets:		
Cash and cash equivalents	\$	605,028
Restricted cash		126,681
Accounts receivable		175,737
Other assets		<u>1,207</u>
Total current assets		908,653
Football field, building and equipment, net of accumulated depreciation		4,170,230
	\$	<u>5,078,883</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable		<u>61,964</u>
Total current liabilities		61,964
Net assets:		
Unrestricted		4,890,238
Temporarily restricted		<u>126,681</u>
Total net assets		<u>5,016,919</u>
	\$	<u>5,078,883</u>

GUAM FOOTBALL ASSOCIATION

(A Nonprofit Organization)

Statement of Activities

Year ended December 31, 2016

	<u>Total</u>
Revenues and support:	
Grants and donations	1,887,732
In-kind contributions	169,078
Leagues	526,631
Dues	1,300
Other income	77,361
Total revenues and support	<u>2,662,102</u>
Expenses:	
Program and league	1,894,468
General and administrative	<u>227,087</u>
Total expenses	<u>2,121,555</u>
Change in net assets	540,547
Net assets at beginning of year	<u>4,476,372</u>
Net assets at end of year	<u>5,016,919</u>